

Message Text

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PAGE 01 STATE 010645

73

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

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DRAFTED BY: XMB: JOHN W. LENTZ

APPROVED BY: EB/OCA/REP: LAKLIEFORTH

XMB: EARL B. YOUNG

XMB: WARREN W. GLICK

EB/IFD/ODF: EMLINTON

ARA/CAR: HIGH

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R 171953Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY GEORGETOWN

UNCLAS STATE 010645

E.O. 11652: N/A

TAGS: EGEN GY

REF: STATE 231431, GEORGETOWN 1743

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JANUARY 14 AUTHORIZED A \$1,710,000 CREDIT TO GUYANA BAUXITE CO., LTD. (GUYBAU) TO FINANCE 45 PERCENT OF THE COST OF VARIOUS ITEMS OF MINING EQUIPMENT INCLUDING SCRAPERS, BULLDOZERS, FRONT-END LOADERS, ETC.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$380,000. THE BALANCE OF 45 PERCENT OR \$1,710,000 WILL BE EXTENDED BY THE ROYAL BANK OF CANADA TRUST COMPANY AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 5 YEARS, BEGINNING MAY 10, 1975, UNDER GUARANTEE GOG.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 010645

3. THE BOARD ALSO AUTHORIZED A \$1,575,000 CREDIT TO GUYBAU TO FINANCE 45 PERCENT OF THE COST OF A LARGE WALKING DRAGLINE.

4. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$350,000. THE BALANCE OF 45 PERCENT OR \$1,575,000 WILL BE EXTENDED BY CHASE MANHATTAN BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING MAY 10, 1977, UNDER GUARANTEE GOG.

5. REQUEST EMBASSY ADVISE GUYBAU OF THESE ACTIONS, WHICH WILL BE DETAILED IN LETTERS TO IT WITH COPIES TO EMBASSY.

6. FYI. EXIM PLANS NO PRESS RELEASE ON THESE CREDITS. END FYI. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, LOAN AGREEMENTS, MINING EQUIPMENT, BALANCE OF PAYMENTS
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Copy: SINGLE
Draft Date: 17 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE010645
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Document Unique ID: 00
Drafter: XMB: JOHN W. LENTZ
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
Image Path:
ISecure: 1
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Markings:

Declassified/Released
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30 JUN 2005

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To: GEORGETOWN
Type: TE
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